

British Wool – Sale Report

BW165 - 11th July 2023



Key Points

BW165 incorporated a mix of old season wool and British Wool's first offering of new season wool. The offer comprised 218 lots with a total weight of 1,367 tonnes; this included 48 lots of new season wool with a total weight of 369 tonnes, and 170 lots of old season wool with a total weight of 998 tonnes.

Across the catalogue as a whole British Wool achieved a 75% clearance in BW165 selling 163 lots with a total weight of 1,021 tonnes, a very similar weight to the equivalent sale a year ago. 738 tonnes of the wool that sold was from the old season with 283 tonnes from the new season. Prices for most types fell back somewhat versus the June sale, the main exceptions being Fine and Cheviot wools. The index fell by 1.5% sale on sale to 1.064. The average greasy price was up 10% sale on sale at 76p per kg reflecting the better mix of wool sold – the mix of wool sold in BW164 was of a poorer quality.

British Wool has now sold 21.9m kg of the 2022 season's clip which is equivalent to 95% of its supply for the year. The remaining lots of old season wool will be offered over the next few sales alongside an increased weight of new season wool.

- Total weight offered 1.367m kg
 Total weight sold 1.021m kg
- Clearance 74.7%
- Average clean price £1.129 / kg Average greasy price £0.759 / kg
- British Wool Index 1.064 vs. 1.080 in BW164.

The clearances by wool type were as follows;

- Fine wool 60%,
- Medium wool 91%,
- Mule wool 78%,
- Hill wool 85%,
- Mountain wool 64%,
- Lamb 62%.

Price movements for key wool types

Fine: No2 Ewes up to 3% dearer

Medium: No1 Ewes 2% to 3% cheaper, No2 Ewes 4% cheaper

Mule: Welsh Mule 2% to 4% cheaper, Northern Mule 2% to 4% cheaper

Cheviot: 1% to 2% dearer

Cheviot Cross: Up to 5% cheaper

Blackface: No2 4% cheaper, Cotts 4% cheaper

Welsh: Generally 5% cheaper

Swaledale: 3% to 5% cheaper

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